

GREATER ALBUQUERQUE'S Bioscience Sector

Pioneering Bio Innovation for a Better Future

Why Greater Albuquerque

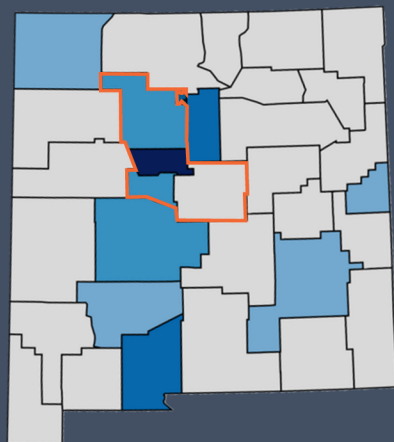
With a strong presence of research and development talent, both Sandia National Labs and Los Alamos National Labs operate bioscience research divisions that work on a range of subfields, from infectious disease research to the development of biofuels.

This research environment is bolstered by the University of New Mexico, New Mexico State, and New Mexico Tech, which together spend more than \$6 billion on R&D while training a large pool of highly competitive STEM graduates.

In Greater Albuquerque, the bioscience cluster is supported by a variety of industry segments. These segments include research and development, medical and testing laboratories, manufacturing, and wholesale trade industries.

Job Distribution | New Mexico

Count of Jobs (2023)

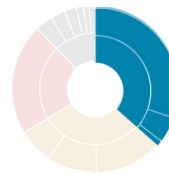


Greater Albuquerque MSA



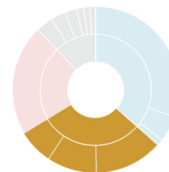
Cluster Presence

Bioscience Breakdown by Industry Segment



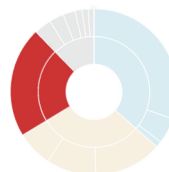
Research and Development

- 15,940 Jobs
- 18% 5-Year Job Growth



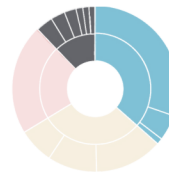
Laboratories

- 2,075 Jobs
- 11% 5-Year Job Growth



Wholesale Trade

- 480 Jobs
- 13% 5-Year Job Growth



Manufacturing

- 1,700 Jobs
- 34% 5-Year Job Growth

Source: Lightcast 2024

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GREATER ALBUQUERQUE'S Bioscience Sector

In greater Albuquerque, bioscience cluster industries employ over 20,000 and is 3x more concentrated regionally than within the Nation. These industries have enjoyed comfortable expansions thanks to the unique assets anchored within the region. In fact, growth within cluster industries increased by 21% percent (3,500 jobs) from 2018 to 2023.

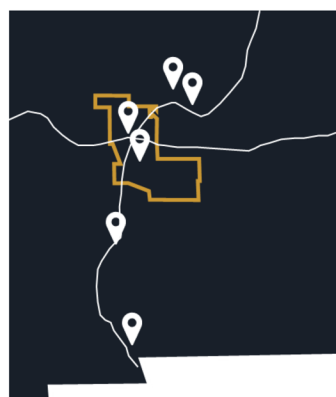
Capturing \$500 million in awards from the National Institutes of Health, job growth within these industries continue to position greater Albuquerque as a location of choice, with density of qualified skills occupational presence, and research expertise.

Shown below, From FY 2019 to 2023, New Mexico captured \$579.5 million in NIH Awards, \$498 million (86%) of which landed within organizations with an operating presence in the greater Albuquerque region.



**Share of NIH Awards
Received by an Entity
within Greater Albuquerque**

5-Year NIH Award Distribution | New Mexico



Market	5-year Total Awards	Percent
Greater ABQ	\$498,098,970	86.0%
Las Cruces	\$52,448,788	9.1%
Los Alamos	\$26,433,685	4.6%
Santa Fe	\$1,783,790	0.3%
Las Vegas	\$371,250	0.1%
Socorro	\$355,584	0.1%
5-Year Total	\$579,492,067	



Greater Albuquerque Metro

BY THE NUMBERS



Economic Presence
5-Year NIH Awards

\$500 Million



Cluster Employment
2023 Annual Average

20,040



5-Year Job Growth
2018-2023 (%)

21%



Statewide STEM Graduates
*STEM Programs (2023)

3,970

REGIONAL EMPLOYERS



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